



国家开发银行  
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK  
BENCHMARK BOND ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

23 January 2026

|                                                                                 |                                             |
|---------------------------------------------------------------------------------|---------------------------------------------|
| Issue Number                                                                    | 250202                                      |
| Tender Type                                                                     | Reopening                                   |
| Tender Date                                                                     | 27 January 2026                             |
| Tender Time                                                                     | 9:30 am to 10:30 am                         |
| Offering Amount                                                                 | Renminbi 6 Billion                          |
| Interest Type                                                                   | Fixed                                       |
| Coupon Rate                                                                     | 1.52%                                       |
| Interest Payment Frequency                                                      | Annually                                    |
| Interest Payment Date                                                           | 28 May                                      |
| Original Tenor                                                                  | Two Years                                   |
| Maturity Date                                                                   | 28 May 2027                                 |
| Issue and Settlement Date                                                       | 28 January 2026                             |
| Dated Date(Value Date)                                                          | 28 May 2025                                 |
| Listing Date                                                                    | 30 January 2026                             |
| Clearing House                                                                  | China Central Depository & Clearing Co.,Ltd |
| Market                                                                          | China's Inter-bank Bond Market(CIBM)        |
| Rating                                                                          | Exempted for issuance in CIBM               |
| For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+ |                                             |

\*Disclaimer

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CDB's bond yield curve available at <http://www.cdb.com.cn>.